

**MANAGING GENERAL AGENT
NOTICE OF APPOINTMENT
(Fee: \$200.00 per appointment)**

TO: Office of Insurance Commissioner
Licensing and Education
Physical Address: 5000 Capital Blvd.
Tumwater, WA 98501
Mailing Address: POB 40257
Olympia, Washington 98504-0257 Phone: (360) 725-7144

FROM: _____

Name of Insurance Company

CIC

Address

City

State

Zip

DATE: _____

Month

Day

Year

NAME: _____

Name of Agent/Agency

PIC/CIC

Address

City

State

Zip

List other addresses in the past five years:

List what Licenses are held, and which state(s) issued them:

License(s) - State

License(s) - State

License(s) - State

Indicate whether any license has ever been revoked, suspended, or not renewed, and whether any disciplinary action has ever been taken or is now being considered by an insurance regulatory official or officer. Give details (attach additional sheet if necessary):

Indicate the duties that the Managing General Agent is expected to perform on behalf of the above named insurer:

	YES	NO
◆ Underwrites an amount of gross direct written premium equal to or more than five percent of policyholder surplus.	<input type="checkbox"/>	<input type="checkbox"/>
◆ Adjusts or pays claims in excess of \$20,000 per claim.	<input type="checkbox"/>	<input type="checkbox"/>
◆ Negotiates reinsurance on behalf of this Insurer.	<input type="checkbox"/>	<input type="checkbox"/>

I do hereby certify that all Information given on this Appointment Notice is true and complete.

Signature of Appointing Authority

CHAPTER 48.98
MANAGING GENERAL AGENTS ACT

RCW 48.98.005(3) DEFINES "MANAGING GENERAL AGENT" AS FOLLOWS:

(A) A person who manages all or part of the insurance business of an insurer, including the management of a separate division, department, or underwriting office and acts as a representative of the insurer whether known as a Managing General Agent, Manager, or other similar term, and who, with or without the authority, either separately, or together with affiliates, produces, directly or indirectly, and underwrites an amount of gross direct written premium equal to or more than five percent of the policyholder surplus as reported in the last annual statement of the insurer in any one quarter or year together with one or more of the following activities related to the business produced:

- (i) * Adjusts or pays claims in excess of an amount to be determined by the commissioner; or
- (ii) Negotiates reinsurance on behalf of the insurer.

RCW 48.98.010 REQUIREMENTS FOR MANAGING GENERAL AGENT

This chapter mandates, that a person acting in the capacity of a Managing General Agent, be licensed as an Agent, under Chapter 48.17 RCW, for the lines of insurance involved and appointed as a Managing General Agent by the insurer.

* WAC 284.12.280 sets the amount to \$20,000 per claim.